

COMPENDIUM OF STATISTICS

Last Update: May 8, 2012

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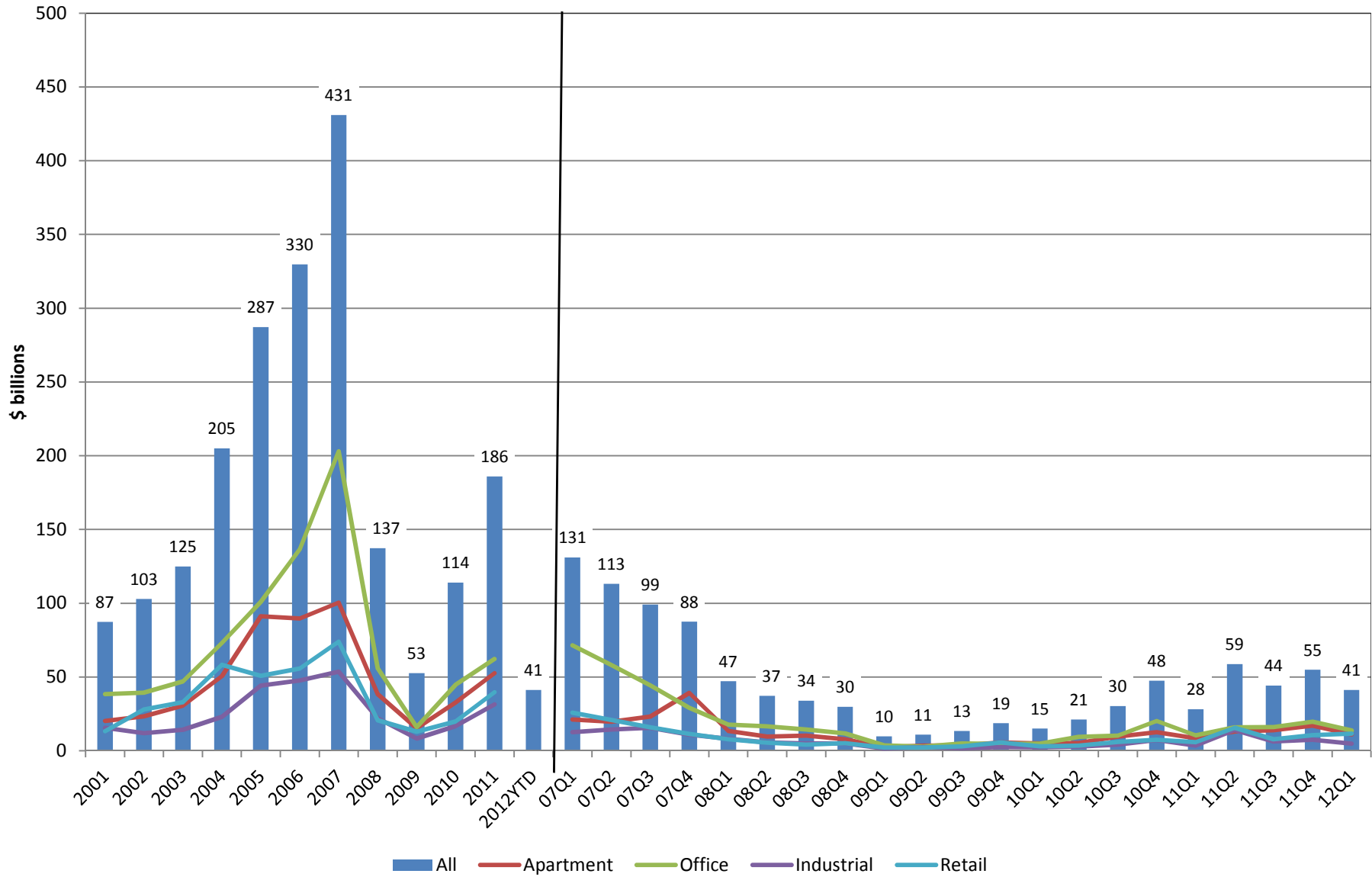
Exhibit 1
Real Estate Properties Sales Volume - Properties over \$5 million
 Core Properties
 (\$ billions)

Updated April 26, 2012

	All Core	Apartments	% of Total	Industrial	% of Total	Office	% of Total	Retail	% of Total
2001	87.4	20.1	23.0%	15.5	17.7%	38.4	44.0%	13.3	15.2%
2002	102.9	23.4	22.7%	12.0	11.7%	39.5	38.3%	28.0	27.3%
2003	124.8	30.5	24.5%	14.3	11.4%	47.0	37.7%	33.0	26.4%
2004	205.0	50.6	24.7%	23.0	11.2%	73.1	35.7%	58.3	28.4%
2005	287.1	91.1	31.7%	44.3	15.4%	100.9	35.2%	50.8	17.7%
2006	329.7	89.7	27.2%	47.6	14.4%	136.6	41.4%	55.8	16.9%
2007	430.9	100.4	23.3%	53.5	12.4%	203.0	47.1%	74.0	17.2%
2008	137.3	38.5	28.0%	22.0	16.0%	56.1	40.8%	20.8	15.1%
2009	52.6	15.2	28.9%	8.4	15.9%	16.1	30.6%	13.0	24.6%
2010	114.0	32.6	28.6%	16.7	14.7%	44.7	39.2%	19.9	17.5%
2011	186.0	52.6	28.3%	31.4	16.9%	62.2	33.4%	39.8	21.4%
2011 Jan	9.6	2.3	23.7%	1.3	13.1%	3.8	39.4%	2.3	23.9%
Feb	6.8	2.3	34.0%	0.9	13.0%	2.2	31.7%	1.4	21.2%
Mar	11.8	3.9	32.8%	1.4	12.1%	4.4	37.6%	2.1	17.5%
Q1	28.2	8.5	30.0%	3.6	12.6%	10.4	36.8%	5.8	20.6%
Apr	11.0	3.8	34.8%	1.4	12.5%	4.2	38.4%	1.6	14.2%
May	16.2	4.5	27.9%	2.9	17.8%	5.8	35.8%	3.0	18.5%
Jun	31.6	4.8	15.3%	9.8	31.1%	5.9	18.8%	11.0	34.7%
Q2	58.7	13.2	22.4%	14.1	24.0%	15.9	27.2%	15.5	26.4%
Jul	14.4	4.6	31.9%	1.8	12.4%	5.8	40.1%	2.2	15.6%
Aug	13.9	4.7	34.1%	2.1	15.1%	4.8	34.7%	2.2	16.1%
Sep	15.9	4.6	29.0%	2.4	15.4%	5.5	34.4%	3.4	21.2%
Q3	44.1	13.9	31.5%	6.3	14.3%	16.1	36.4%	7.9	17.8%
Oct	15.5	4.3	28.1%	1.8	11.6%	5.9	38.3%	3.4	22.0%
Nov	10.7	4.0	37.9%	1.9	17.4%	2.9	27.5%	1.8	17.2%
Dec	28.8	8.7	30.1%	3.8	13.3%	10.9	37.9%	5.4	18.7%
Q4	54.9	17.1	31.1%	7.5	13.6%	19.8	36.0%	10.6	19.3%
2012 Jan	12.3	4.0	32.9%	1.7	13.5%	4.9	39.8%	1.7	13.8%
Feb	8.9	2.8	31.4%	1.6	18.0%	2.8	31.7%	1.7	18.8%
Mar	20.0	4.2	21.2%	1.5	7.7%	6.0	30.2%	8.2	40.9%
Q1	41.2	11.1	26.9%	4.8	11.7%	13.7	33.4%	11.6	28.1%

Source: Real Capital Analytics. Data from past periods may differ from previous reports due to updated information and methodology revisions. Limited to property deal transactions of \$5 million or greater.

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Source: Real Capital Analytics. Limited to property deal transactions of \$5 million or greater.
 Data from past periods may differ from previous reports due to updated information and methodology revisions.
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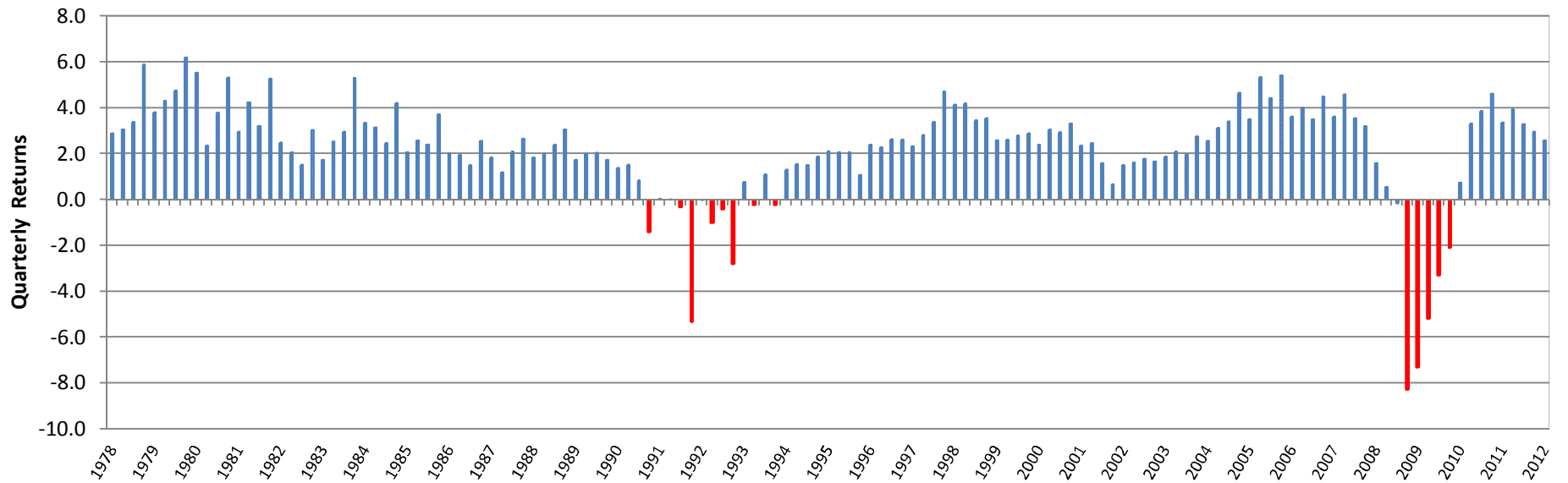
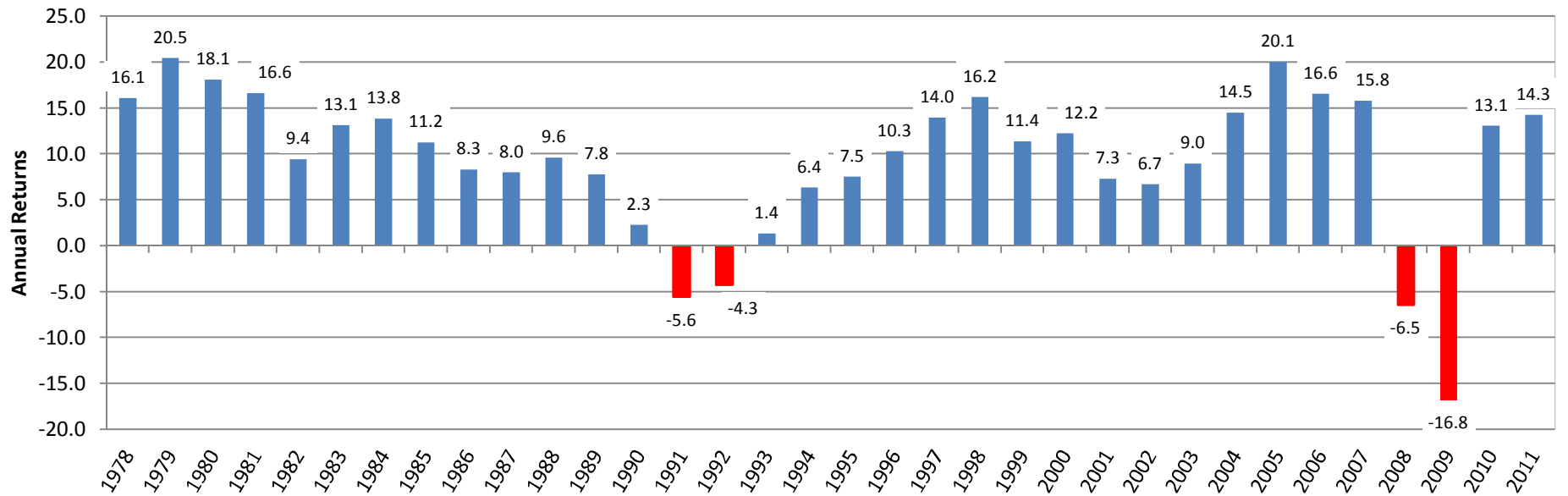
Capitalization Rates - U.S. Core Properties over \$5 million

Updated April 26, 2012

	<u>All Core</u>	<u>Apartments</u>	<u>Industrial</u>	<u>Office</u>	<u>Retail</u>
2001	9.17	8.47	9.58	9.52	9.42
2002	8.78	8.04	9.41	9.13	9.17
2003	8.08	7.32	8.81	8.69	8.23
2004	7.42	6.64	8.25	7.94	7.70
2005	6.81	5.99	7.70	7.36	7.14
2006	6.63	6.01	7.29	6.94	6.77
2007	6.50	6.16	7.01	6.49	6.66
2008	6.82	6.43	7.43	7.10	6.89
2009	7.66	6.95	8.56	8.42	7.89
2010	7.33	6.60	8.35	7.55	7.83
2011	6.99	6.34	7.80	7.31	7.48
2011 Jan	7.34	6.76	7.69	7.46	7.72
Feb	7.15	7.04	7.29	7.70	6.86
Mar	6.89	5.97	7.79	7.34	7.55
Q1	7.11	6.48	7.63	7.46	7.44
Apr	6.94	6.41	7.66	7.40	7.30
May	7.23	6.52	7.91	7.53	7.68
Jun	6.92	6.31	7.82	7.19	7.45
Q2	7.01	6.41	7.82	7.37	7.48
Jul	6.98	6.14	7.93	7.53	7.59
Aug	6.99	6.32	7.86	6.94	7.62
Sep	6.87	6.24	8.27	7.38	7.45
Q3	6.94	6.24	8.04	7.30	7.54
Oct	6.83	5.84	8.01	7.59	7.45
Nov	6.76	6.26	7.27	7.25	7.12
Dec	7.09	6.56	7.61	6.96	7.56
Q4	6.95	6.31	7.62	7.19	7.45
2012 Jan	6.77	6.22	7.48	6.81	7.27
Feb	7.24	6.58	7.55	7.59	7.55
Mar	6.76	6.07	7.88	7.41	6.66
Q1	6.87	6.25	7.63	7.23	6.88

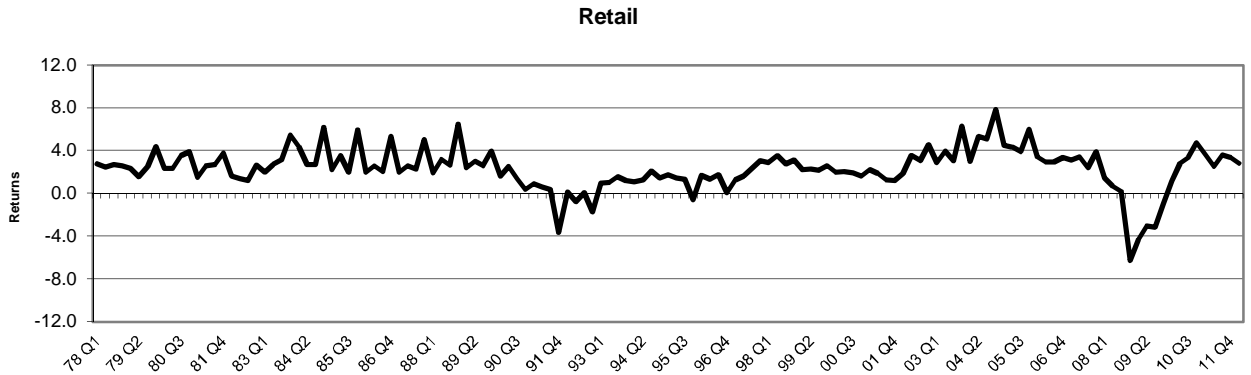
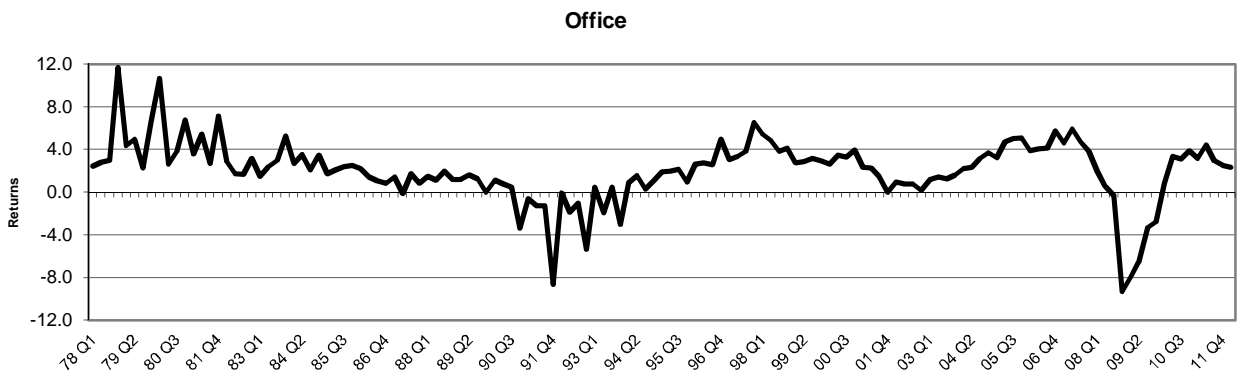
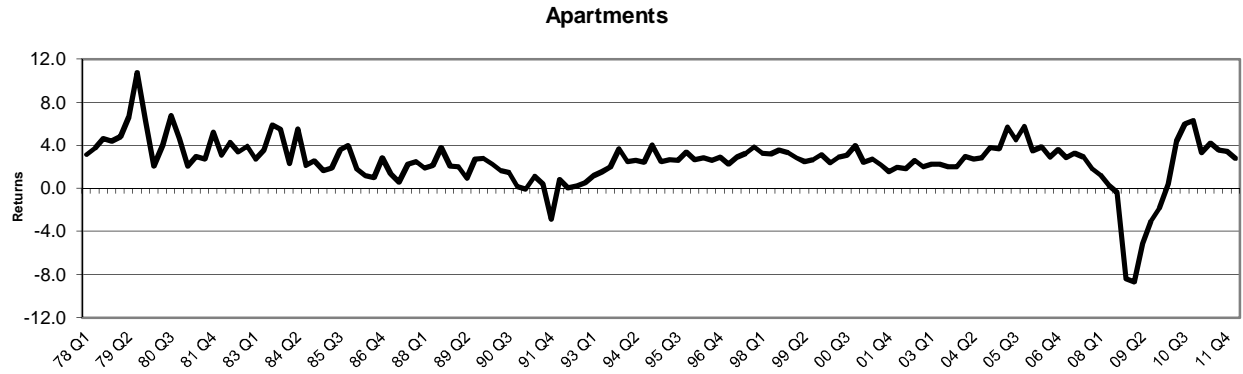
Source: Real Capital Analytics. Limited to property deal transactions of \$5 million or greater. Data from past periods may differ from previous reports due to updated information and methodology revisions.

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Source: National Council of Real Estate Investment Fiduciaries.

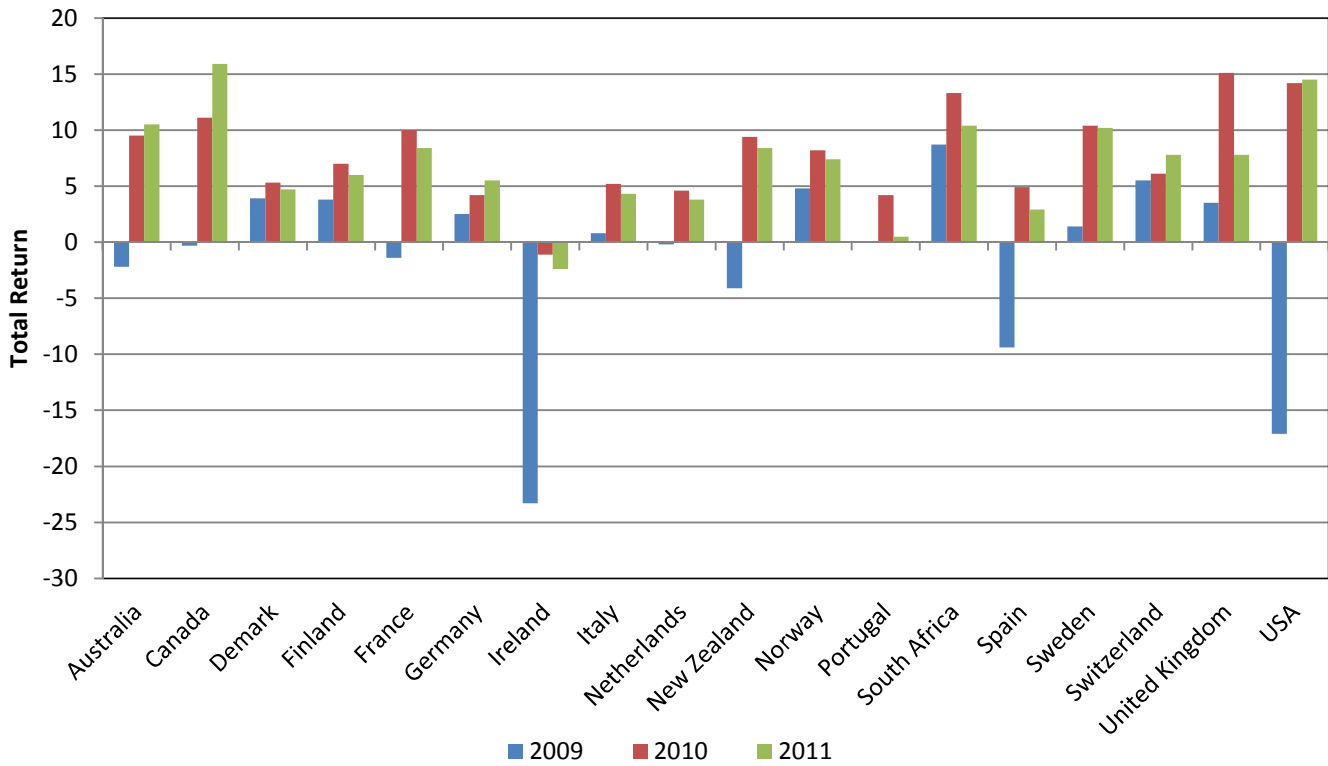
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Source: National Council of Real Estate Investment Fiduciaries.

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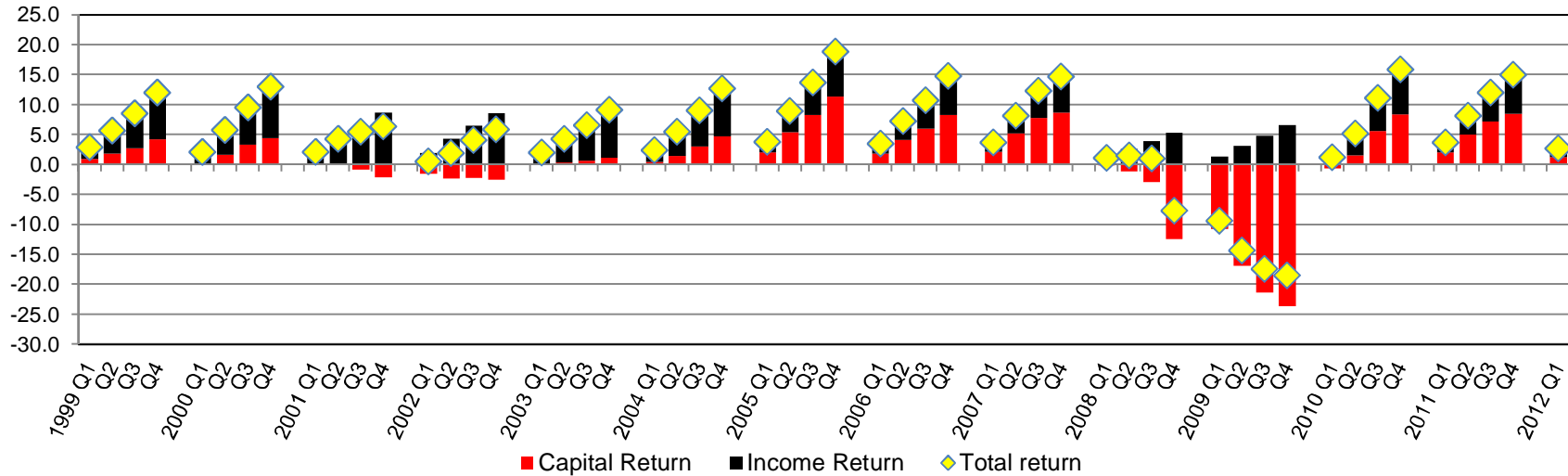
	Total Returns (%)										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Australia	10.3	9.5	12.0	13.1	13.8	17.3	18.4	-0.3	-2.2	9.5	10.5
Canada	9.2	8.8	8.3	12.9	18.7	18.3	15.8	3.7	-0.3	11.1	15.9
Denmark	11.4	9.4	7.3	6.7	18.1	16.9	10.1	3.0	3.9	5.3	4.7
Finland	7.4	5.8	5.9	5.6	7.5	10.0	11.3	5.1	3.8	7.0	6.0
France	9.7	8.6	8.0	10.0	15.4	21.9	17.8	-0.9	-1.4	10.0	8.4
Germany	5.4	3.9	2.9	1.1	0.6	1.4	4.5	3.3	2.5	4.2	5.5
Ireland	8.1	2.4	12.4	11.4	24.4	27.2	9.8	-34.5	-23.3	-1.1	-2.4
Italy	-	-	10.8	8.4	8.8	8.1	9.2	2.3	0.8	5.2	4.3
Netherlands	11.4	8.8	7.1	7.8	10.2	12.5	11.3	3.3	-0.2	4.6	3.8
New Zealand	7.7	9.4	11.8	14.5	18.7	17.8	22.4	9.4	-4.1	9.4	8.4
Norway	10.8	7.0	7.6	10.4	15.2	17.6	18.3	-4.6	4.8	8.2	7.4
Portugal	13.1	13.8	9.8	10.5	10.1	12.1	12.2	2.7	0.0	4.2	0.5
South Africa	10.5	9.6	15.3	23.4	30.0	27.1	27.5	12.9	8.7	13.3	10.4
Spain	9.2	8.3	8.4	11.3	17.3	17.0	12.9	-3.7	-9.4	4.9	2.9
Sweden	4.6	2.4	0.9	5.8	12.7	16.1	14.7	-3.3	1.4	10.4	10.2
Switzerland	-	5.6	5.4	5.2	5.2	5.9	7.1	6.1	5.5	6.1	7.8
United Kingdom	6.8	9.6	10.9	18.3	19.1	18.1	-3.4	-22.1	3.5	15.1	7.8
USA	6.3	6.1	9.9	13.1	19.1	14.9	14.3	-7.4	-17.1	14.2	14.5



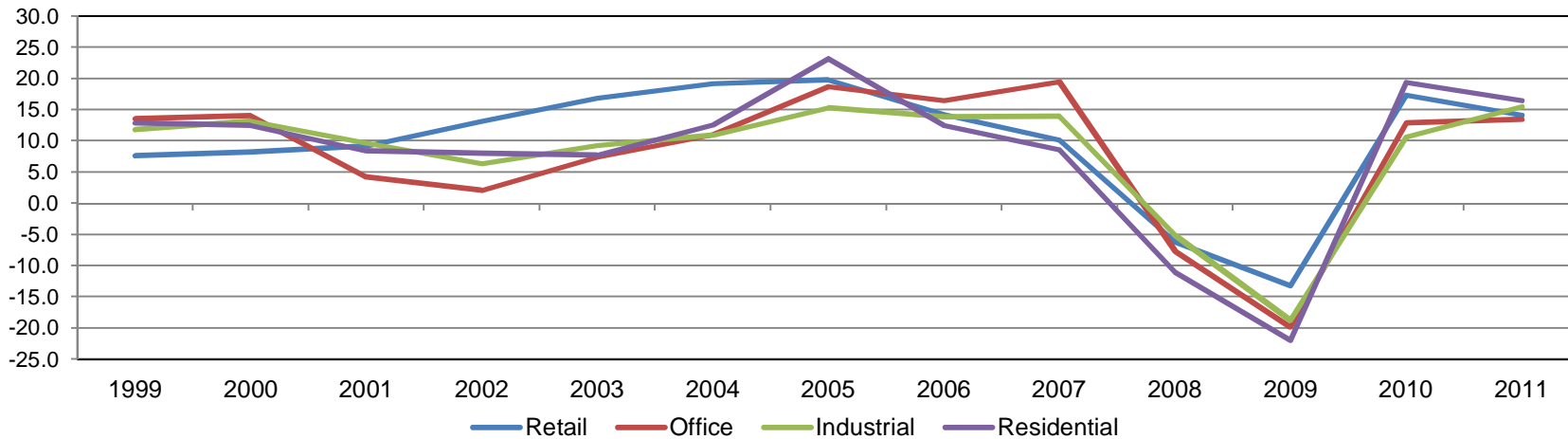
Source: Investment Property Databank (IPD). The IPD Index is neither appropriate nor authorized by IPD for use as a benchmark for portfolio or manager performance. More information from IPD is available on PREA's Investor member only web site: <http://www.prea.org/planInvestors/index.cfm>.

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US Quarterly Returns - Year to Date

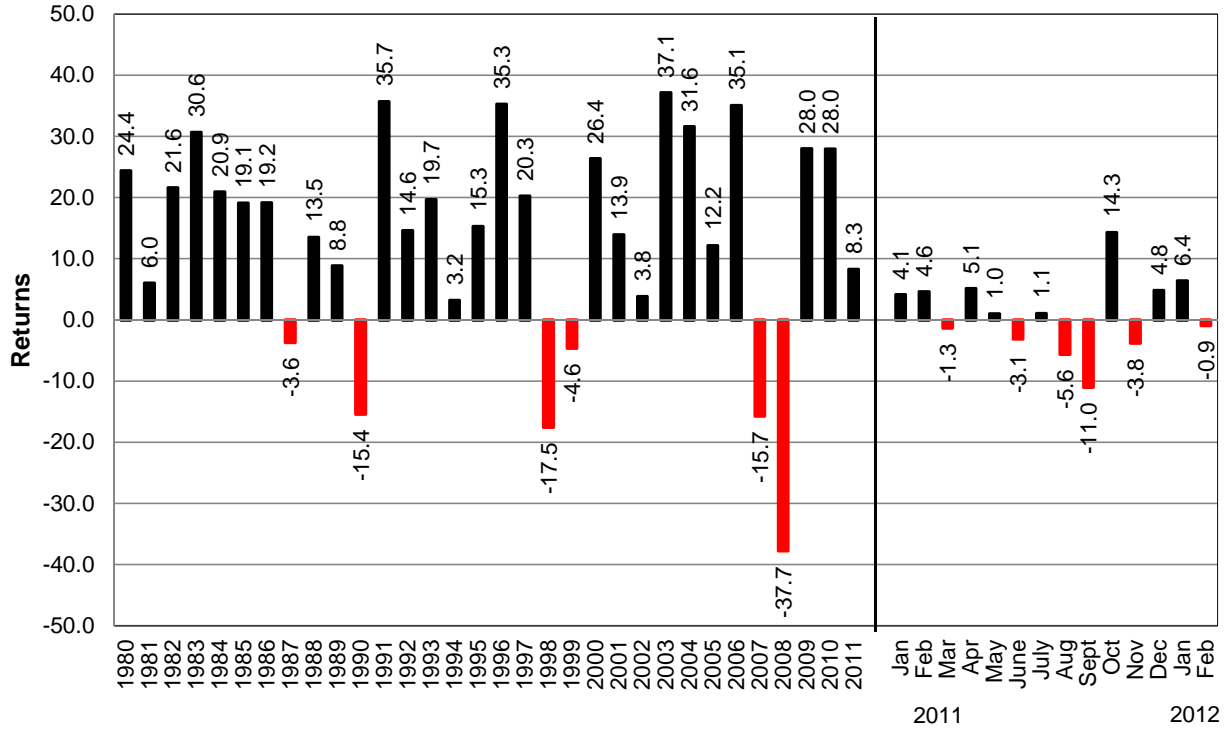


US Annual Returns by Property Type

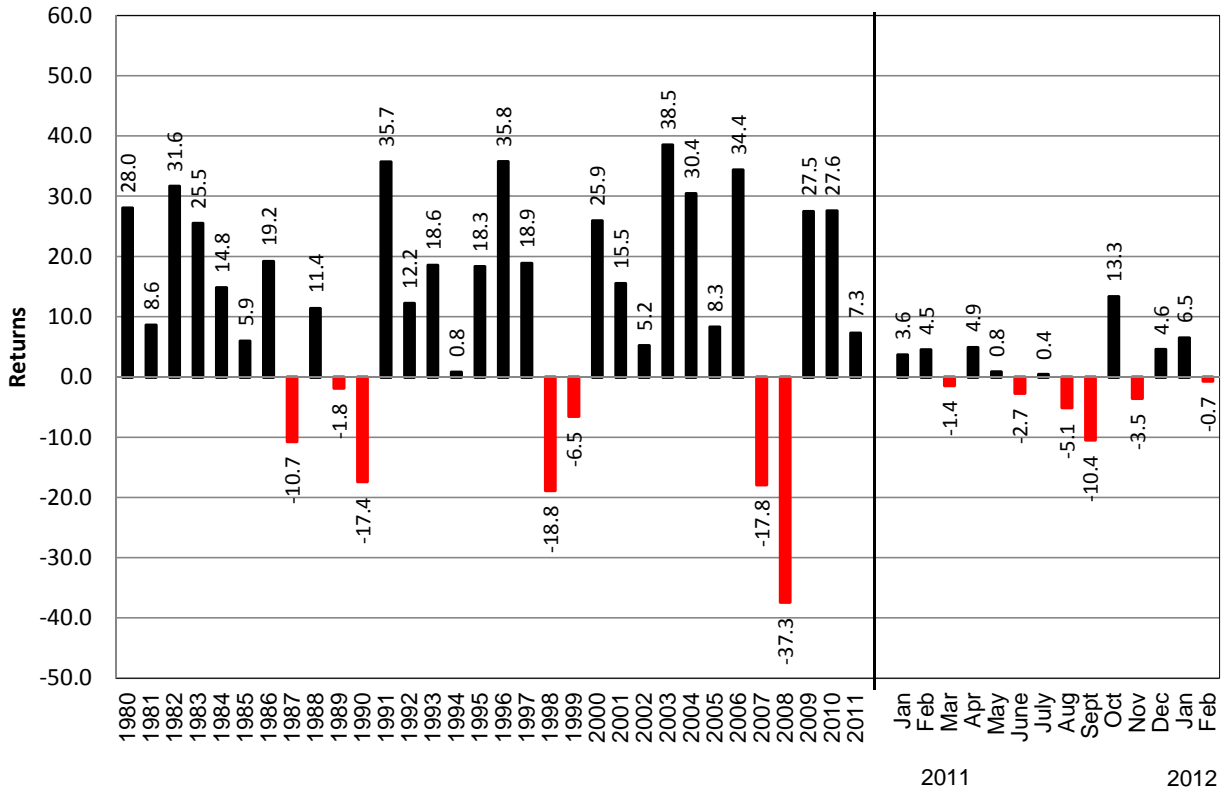


Source: Investment Property Databank (IPD). The IPD Index is neither appropriate nor authorized by IPD for use as a benchmark for portfolio or manager performance. More information from IPD is available on PREA's Investor member only web site: <http://www.prea.org/planInvestors/index.cfm>.

Equity REIT Returns

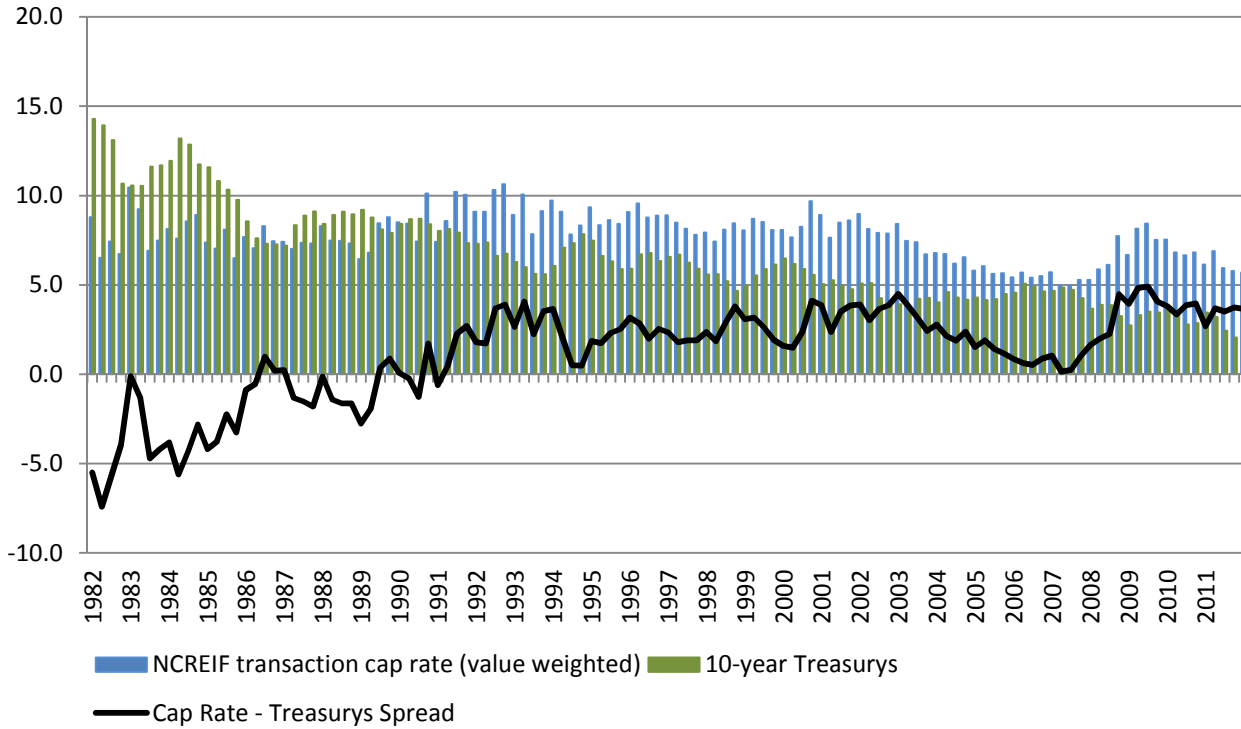


All REIT Returns

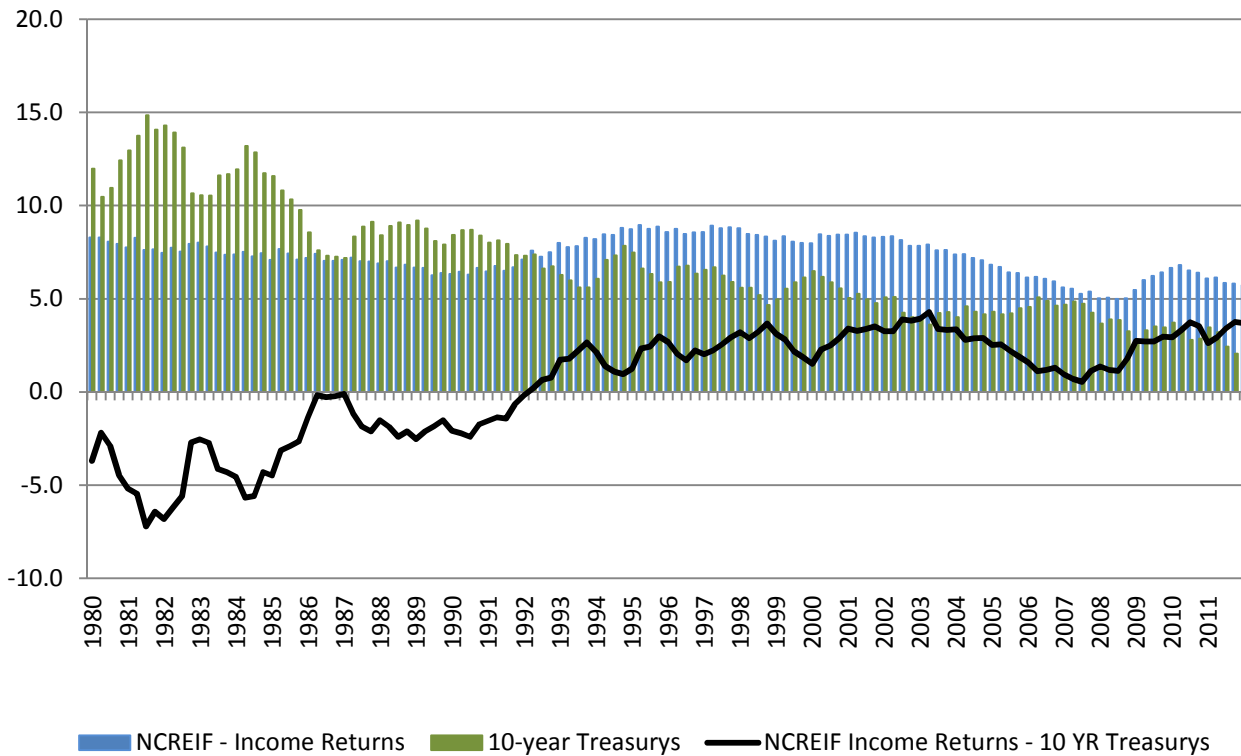


Source: NAREIT®, SNL Financial.
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NCREIF Cap Rates vs. 10-Year Treasuries



NCREIF Income Returns vs. 10-Year Treasuries

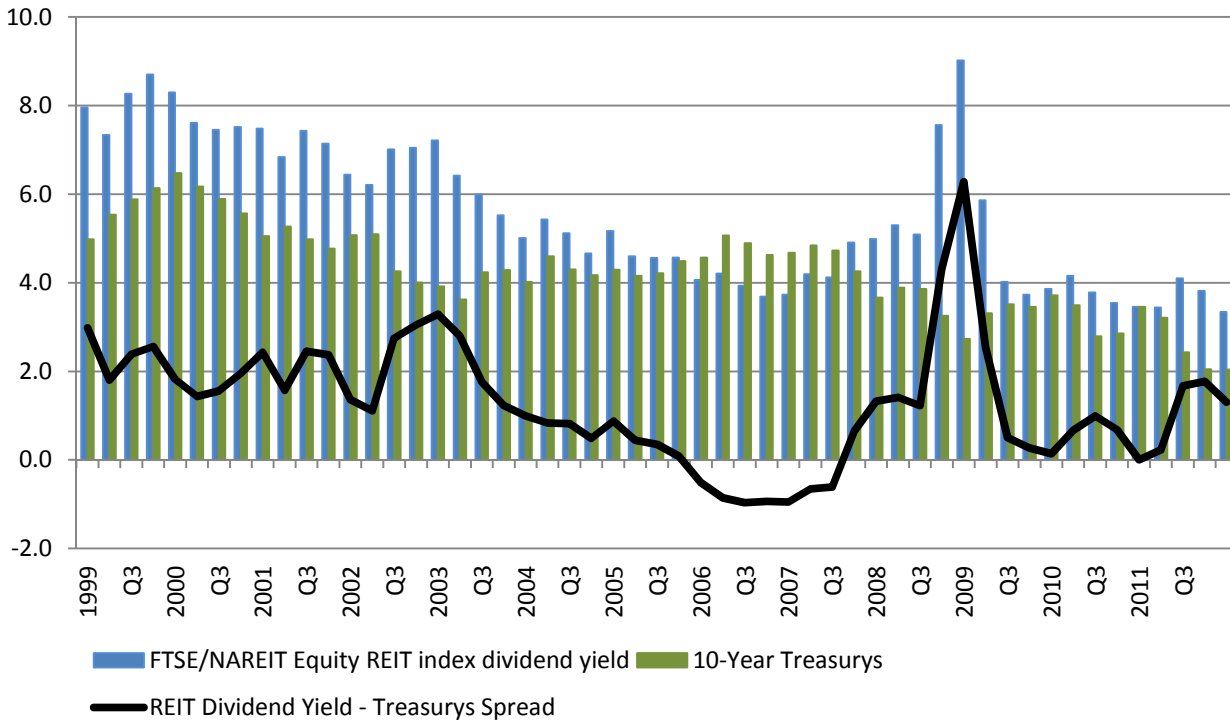


Source: NCREIF, Federal Reserve, Thompson / Reuters Datastream. NCREIF returns annualized.

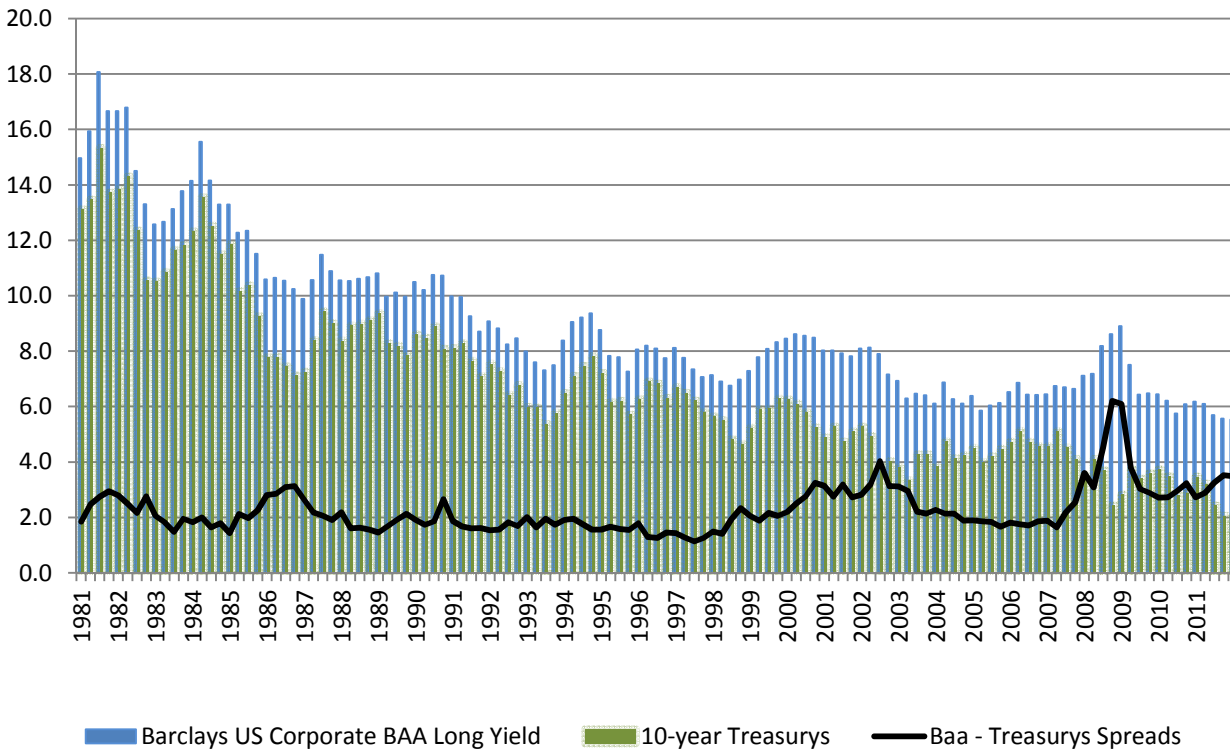
10-year Treasuries quarterly rates are based on 3-month averages.

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FTSE/NAREIT® Equity REIT Dividend Yields vs. 10-Year Treasuries



BAA US Corporate vs. 10-Year Treasuries



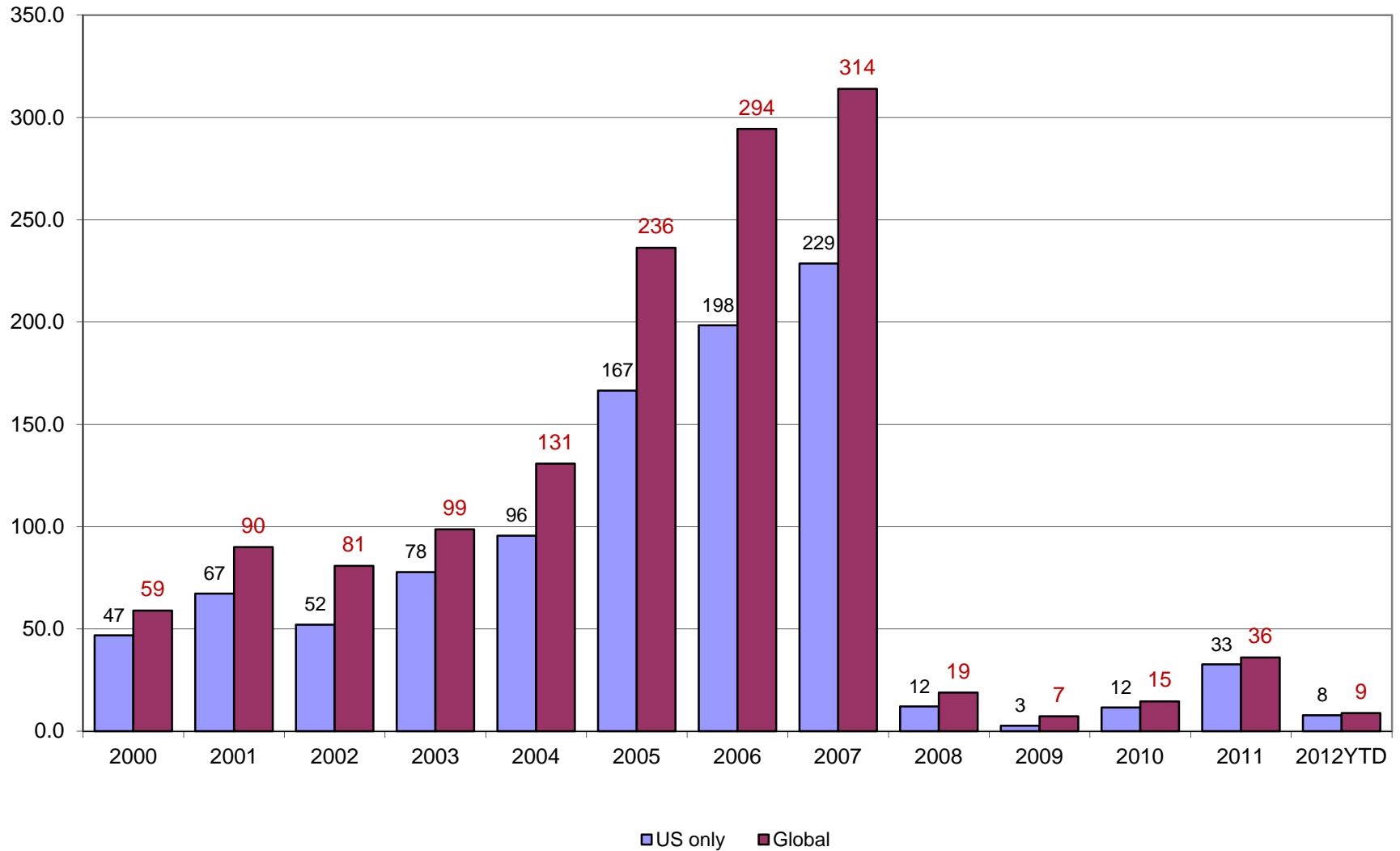
Source: Barclays, Federal Reserve, Thompson / Reuters Datastream. Barclays BAA Corporates as of end of quarter. 10-year Treasuries quarterly rates are based on 3-month averages for REIT graph, end of quarter on corporate graph.

	<u>US</u>	<u>Non-US</u>	<u>Total</u>		<u>US</u>	<u>Non-US</u>	<u>Total</u>
2000	46,934.6	12,097.1	59,031.7	2008	12,145.9	6,728.2	18,874.1
1Q	7,919.8	4,996.2	12,916.0	1Q	5,904.5	3,785.5	9,690.0
2Q	12,287.3	2,083.5	14,370.8	2Q	6,241.4	1,182.3	7,423.7
3Q	11,920.1	3,336.5	15,256.6	3Q	0.0	1,137.2	1,137.2
4Q	14,807.4	1,680.9	16,488.3	4Q	0.0	623.2	623.2
2001	67,314.1	22,713.8	90,027.9	2009	2,743.7	4,576.2	7,319.9
1Q	12,013.9	3,083.3	15,097.2	1Q	0.0	1,321.7	1,321.7
2Q	15,693.9	5,246.0	20,939.9	2Q	558.7	1,341.3	1,900.0
3Q	15,656.1	3,475.4	19,131.5	3Q	0.0	1,779.6	1,779.6
4Q	23,950.2	10,909.1	34,859.3	4Q	2,185.0	133.6	2,318.6
2002	52,073.6	28,705.9	80,779.5	2010	11,632.7	2,983.4	14,616.1
1Q	9,156.2	3,715.0	12,871.2	1Q	286.7	552.4	839.1
2Q	14,343.4	4,644.9	18,988.3	2Q	2,134.4	1,904.7	4,039.1
3Q	12,473.7	6,986.5	19,460.2	3Q	2,080.8	229.2	2,310.0
4Q	16,100.3	13,359.5	29,459.8	4Q	7,130.8	297.1	7,427.9
2003	77,848.1	20,802.9	98,651.0	2011	32,706.3	3,340.3	36,046.6
1Q	14,920.3	1,966.1	16,886.4	1Q	8,706.0	1,311.1	10,017.1
2Q	20,205.0	5,190.1	25,395.1	2Q	8,380.4	1,135.5	9,515.9
3Q	17,648.4	4,570.1	22,218.5	3Q	9,826.0	893.7	10,719.7
4Q	25,074.4	9,076.6	34,151.0	4Q	5,793.9	0.0	5,793.9
2004	95,594.6	35,188.4	130,783.0	2012	7,848.9	1,035.2	8,884.1
1Q	18,558.2	8,065.2	26,623.4	1Q	5,959.1	1,035.2	6,994.3
2Q	24,625.1	7,769.1	32,394.2	2Q	1,889.8	0.0	1,889.8
3Q	24,545.3	7,696.6	32,241.9				
4Q	27,866.0	11,657.5	39,523.5				
2005	166,502.1	69,822.4	236,324.5				
1Q	32,955.7	11,170.2	44,125.9				
2Q	37,527.7	22,802.5	60,330.2				
3Q	39,000.3	16,142.4	55,142.7				
4Q	57,018.4	19,707.3	76,725.7				
2006	198,382.9	96,058.8	294,441.7				
1Q	44,908.0	13,532.1	58,440.1				
2Q	42,362.9	18,388.1	60,751.0				
3Q	41,405.6	30,295.3	71,700.9				
4Q	69,706.4	33,843.3	103,549.7				
2007	228,555.9	85,492.1	314,048.0				
1Q	61,155.7	20,052.3	81,208.0				
2Q	73,602.1	35,016.7	108,618.8				
3Q	59,939.5	17,334.1	77,273.6				
4Q	33,858.6	13,089.0	46,947.6				

2012 data as of April 24.

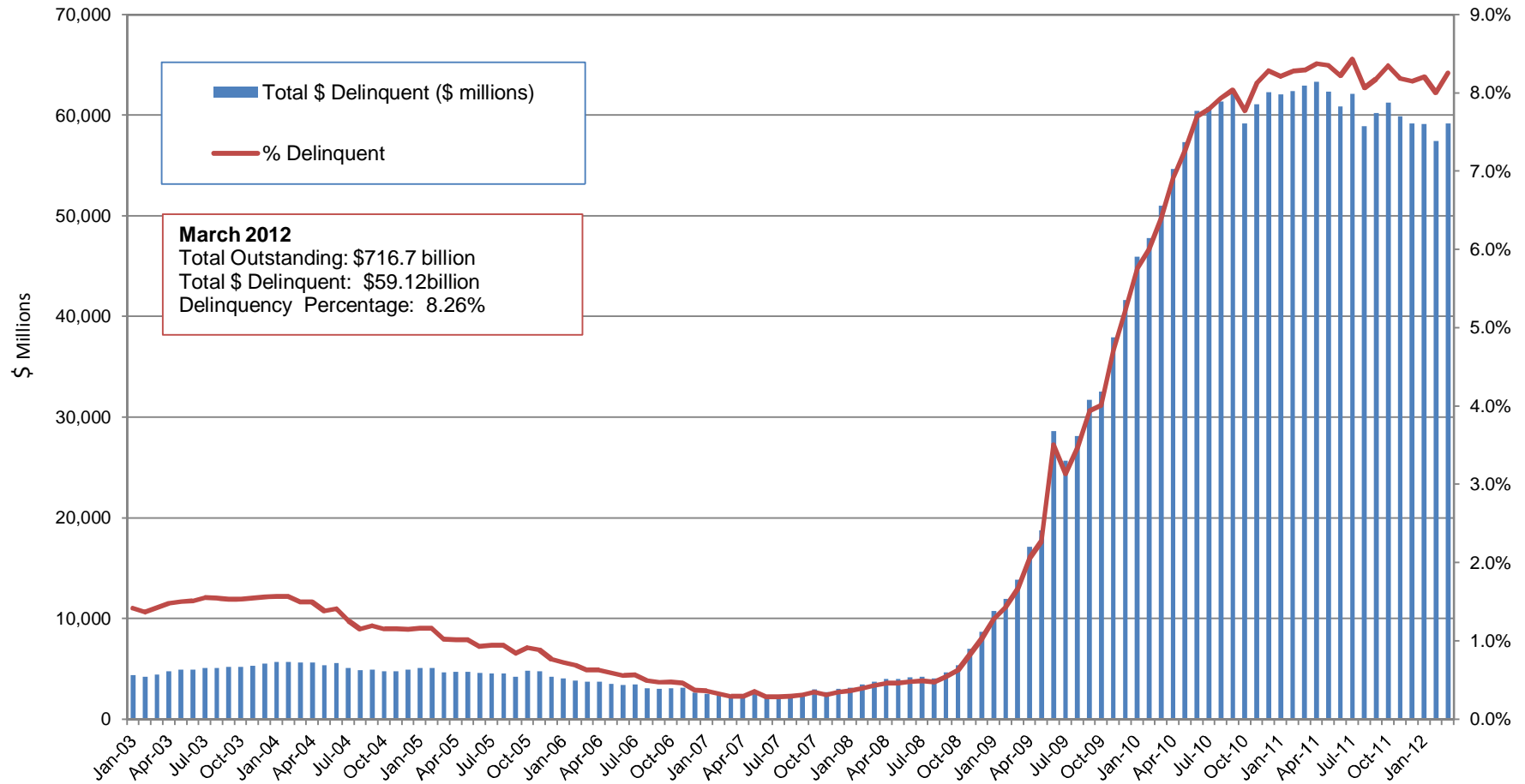
Source: Commercial Mortgage Alert. NOTE: Data revised August 3, 2011. May not match previous reports.

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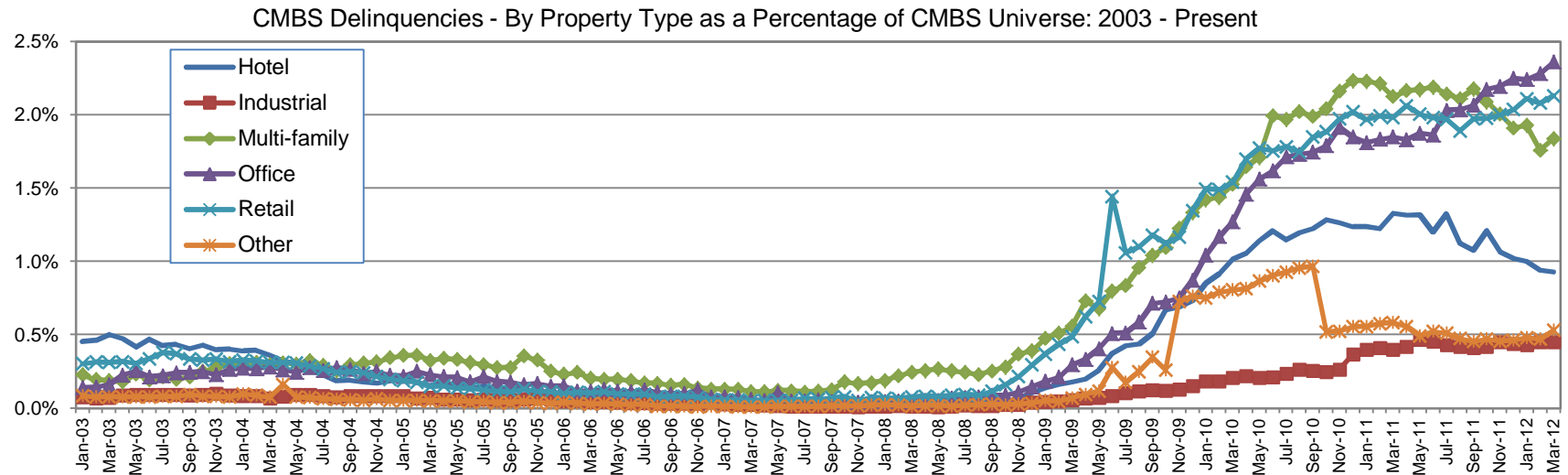
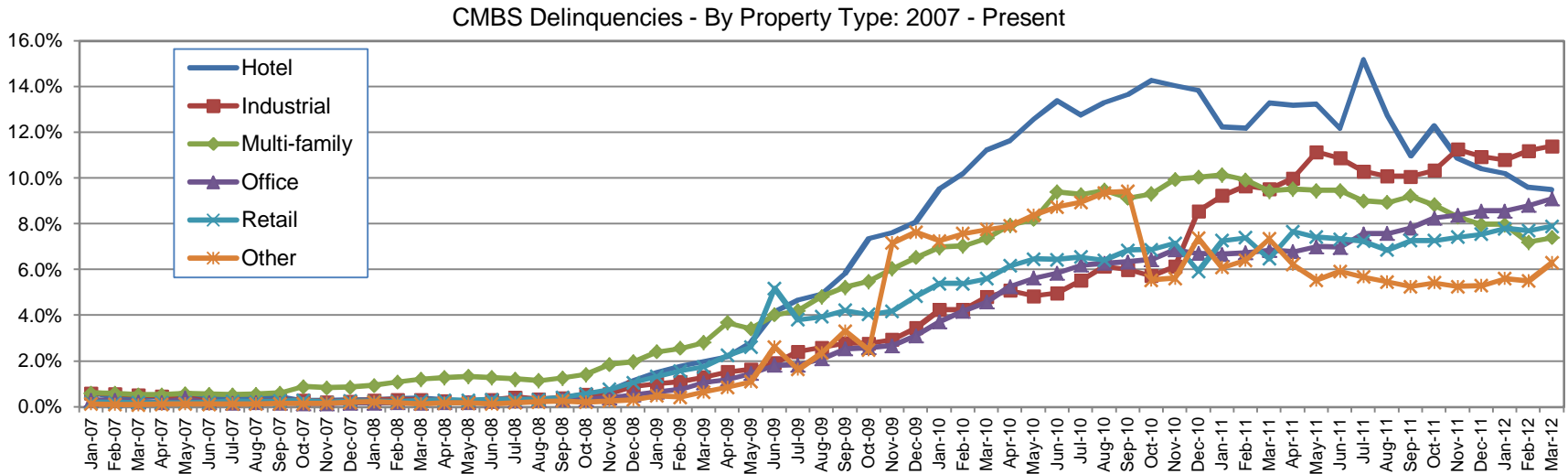


Source: Commercial Mortgage Alert.
 Data revised August 2011. May not match previous reports.
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CMBS Delinquencies - All Properties: 2003 - Present



Source: Morningstar Credit Ratings, LLC. Last observation: January 2012.
 Delinquencies include 30, 60, 90+ day past due plus loans in foreclosure and REO.
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Source: Morningstar Credit Ratings, LLC. Last observation: March 2012.
Delinquencies include 30, 60, 90+ day past due plus loans in foreclosure and REO.

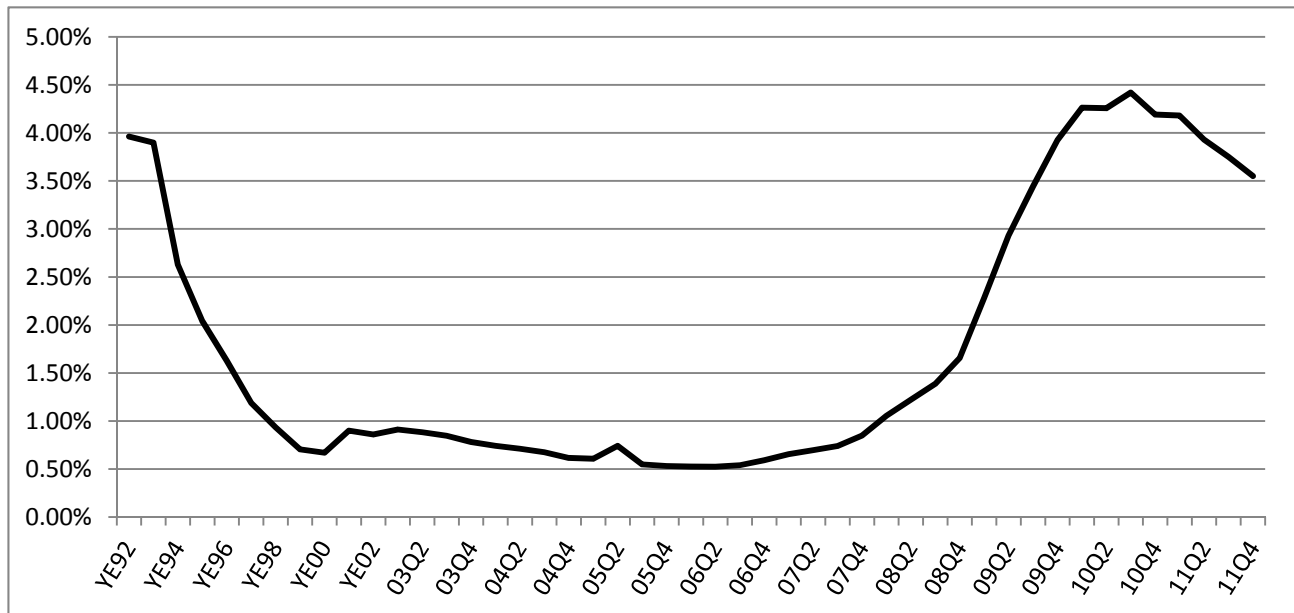
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Exhibit 13
**Commercial Mortgage Delinquencies -
FDIC Commercial Banks and Savings Institutions**

Updated April 24, 2012

FDIC - 90 Day + Delinquencies

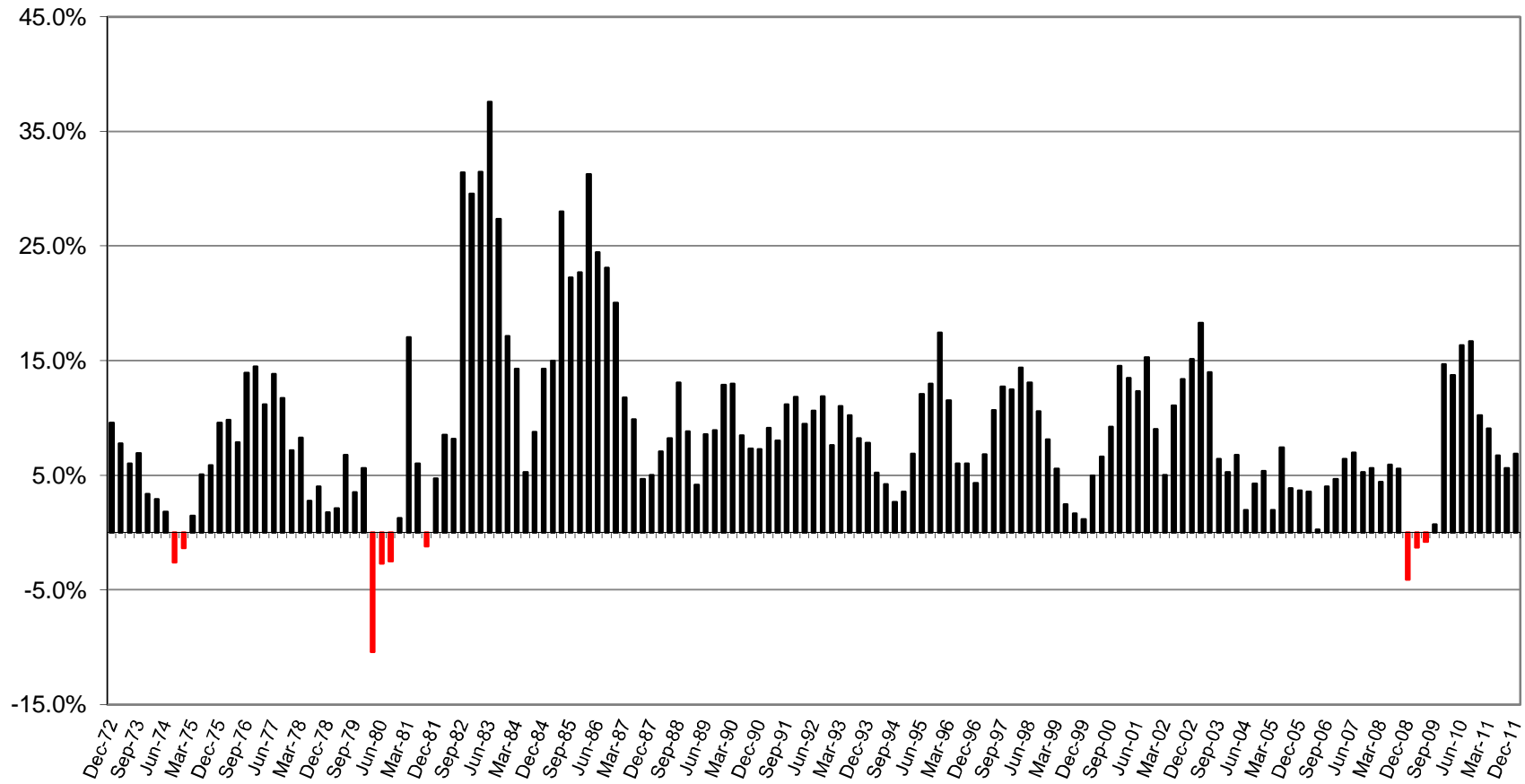
Period	Rate	Change	Period	Rate	Change
12/31/1997	1.19%		3/31/2007	0.65%	0.06%
12/31/1998	0.93%	-0.25%	6/30/2007	0.70%	0.04%
12/31/1999	0.71%	-0.23%	9/30/2007	0.74%	0.04%
12/31/2000	0.67%	-0.04%	12/31/2007	0.85%	0.11%
12/31/2001	0.90%	0.23%			
12/31/2002	0.86%	-0.04%			
3/31/2003	0.91%	0.05%	3/31/2008	1.05%	0.21%
6/30/2003	0.88%	-0.03%	6/30/2008	1.22%	0.17%
9/30/2003	0.85%	-0.04%	9/30/2008	1.39%	0.17%
12/31/2003	0.78%	-0.06%	12/31/2008	1.66%	0.27%
3/31/2004	0.74%	-0.04%	3/31/2009	2.28%	0.63%
6/30/2004	0.71%	-0.03%	6/30/2009	2.94%	0.66%
9/30/2004	0.68%	-0.04%	9/30/2009	3.46%	0.52%
12/31/2004	0.62%	-0.06%	12/31/2009	3.94%	0.48%
3/31/2005	0.61%	-0.01%	3/31/2010	4.28%	0.33%
6/30/2005	0.74%	0.13%	6/30/2010	4.35%	0.07%
9/30/2005	0.55%	-0.19%	9/30/2010	4.41%	0.07%
12/31/2005	0.53%	-0.02%	12/31/2010	4.21%	-0.21%
3/31/2006	0.52%	0.01%	3/31/2011	4.20%	0.00%
6/30/2006	0.52%	0.00%	6/30/2011	3.95%	-0.26%
9/30/2006	0.54%	0.02%	9/30/2011	3.76%	-0.19%
12/31/2006	0.59%	0.05%	12/31/2011	3.55%	-0.21%



Source: FDIC

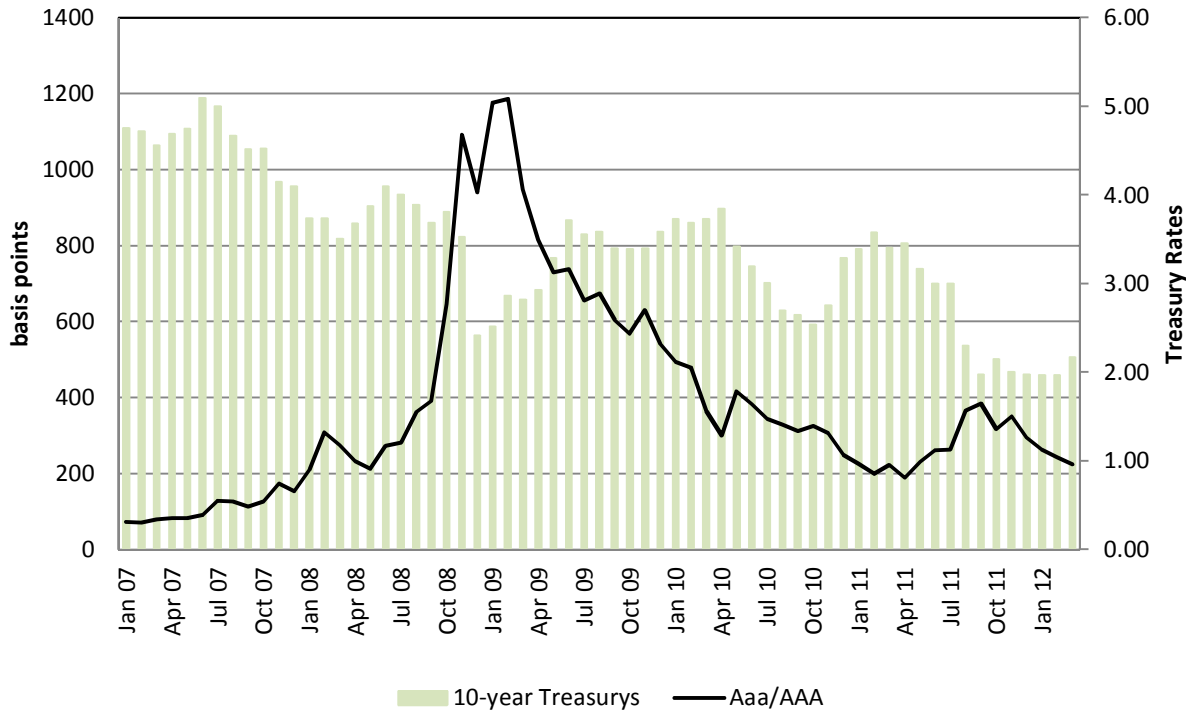
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Rolling Four-Quarter Total Return

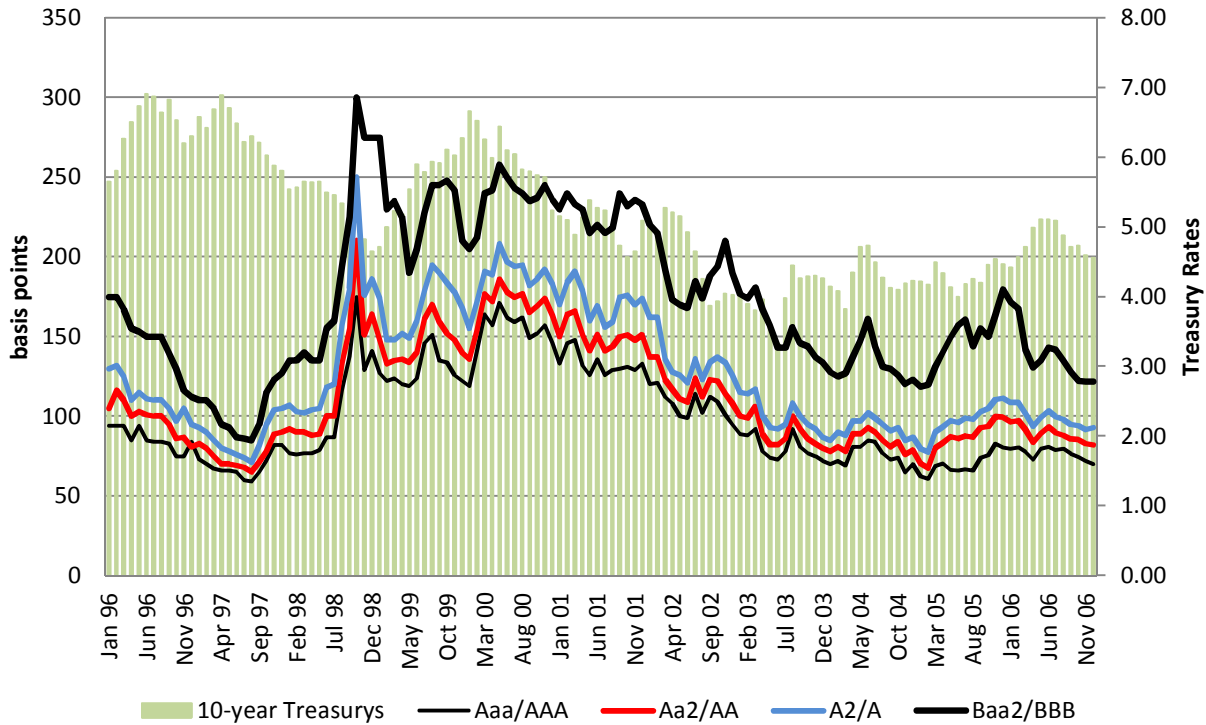


Source: Giliberto-Levy Index and IPD. Last observation: December 2011.
Aggregate Index limited to major property types only (office, retail, apartments, industrial).
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2007 - present



1996 - 2006



Source: J.P. Morgan. Generic AAA spreads from 1996 to 2004; Senior AAA from January 2005 to present.
Federal Reserve, 10-year constant maturities
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	Commercial Banks	CMBS Issuers	Life Companies	Savings Institutions	GSEs	Others	Total	CMBS Issuers ex. GSE Pools
1990	353.8	39.7	244.1	201.0	13.2	255.4	1,107.2	11.0
1991	352.9	42.5	238.8	166.6	14.2	275.5	1,090.5	16.4
1992	347.3	49.5	221.6	138.0	15.8	261.4	1,033.6	25.7
1993	346.6	59.0	205.9	128.2	17.5	248.3	1,005.5	36.5
1994	355.9	64.0	197.6	118.2	18.4	237.0	991.1	41.6
1995	380.7	74.6	194.6	114.1	18.5	225.4	1,007.9	47.7
1996	406.8	94.7	191.1	114.3	17.7	225.1	1,049.7	62.2
1997	442.3	123.4	189.2	110.8	16.2	241.5	1,123.4	85.6
1998	485.7	194.2	195.5	110.0	16.2	246.2	1,247.8	145.9
1999	562.1	242.5	211.8	119.4	20.5	269.2	1,425.5	185.0
2000	636.4	285.0	217.5	128.3	25.0	269.5	1,561.7	219.0
2001	701.6	343.5	224.0	137.1	33.2	274.1	1,713.5	261.9
2002	768.0	387.0	231.8	149.3	41.7	274.9	1,852.7	292.5
2003	836.8	451.7	242.5	167.1	68.2	287.8	2,054.1	343.0
2004	946.6	500.4	254.6	182.6	82.5	306.1	2,272.8	394.7
2005	1,088.5	607.8	266.7	198.4	93.0	328.9	2,583.3	506.5
2006	1,233.9	708.0	281.5	208.2	105.4	355.9	2,892.9	619.2
2007	1,333.7	845.7	304.0	214.2	147.7	387.2	3,232.5	757.6
2008	1,486.8	810.7	318.9	193.3	190.2	404.2	3,404.1	717.9
2009	1,450.6	776.4	306.2	183.8	204.4	403.7	3,325.1	670.7
2010	1,344.7	683.9	298.5	183.4	256.5	383.2	3,150.2	617.0
2011	1,279.5	672.7	313.4	178.1	258.3	367.7	3,069.7	589.2
2011 Q1	1,322.2	689.5	299.5	180.0	256.1	378.8	3,126.1	618.2
Q2	1,306.7	682.8	303.9	177.2	254.6	375.6	3,100.8	605.7
Q3	1,286.9	681.2	309.6	177.5	256.4	369.3	3,080.9	600.1
Q4	1,279.5	672.7	313.4	178.1	258.3	367.7	3,069.7	589.2
Annual Change								
1991	-0.3%	7.1%	-2.2%	-17.1%	7.6%	7.9%	-1.5%	49.1%
1992	-1.6%	16.5%	-7.2%	-17.2%	11.3%	-5.1%	-5.2%	56.7%
1993	-0.2%	19.2%	-7.1%	-7.1%	10.8%	-5.0%	-2.7%	42.0%
1994	2.7%	8.5%	-4.0%	-7.8%	5.1%	-4.6%	-1.4%	14.0%
1995	7.0%	16.6%	-1.5%	-3.5%	0.5%	-4.9%	1.7%	14.7%
1996	6.9%	26.9%	-1.8%	0.2%	-4.3%	-0.1%	4.1%	30.4%
1997	8.7%	30.3%	-1.0%	-3.1%	-8.5%	7.3%	7.0%	37.6%
1998	9.8%	57.4%	3.3%	-0.7%	0.0%	1.9%	11.1%	70.4%
1999	15.7%	24.9%	8.3%	8.5%	26.5%	9.3%	14.2%	26.8%
2000	13.2%	17.5%	2.7%	7.5%	22.0%	0.1%	9.6%	18.4%
2001	10.2%	20.5%	3.0%	6.9%	32.8%	1.7%	9.7%	19.6%
2002	9.5%	12.7%	3.5%	8.9%	25.6%	0.3%	8.1%	11.7%
2003	9.0%	16.7%	4.6%	11.9%	63.5%	4.7%	10.9%	17.3%
2004	13.1%	10.8%	5.0%	9.3%	21.0%	6.4%	10.6%	15.1%
2005	15.0%	21.5%	4.8%	8.7%	12.7%	7.4%	13.7%	28.3%
2006	13.4%	16.5%	5.5%	4.9%	13.3%	8.2%	12.0%	22.3%
2007	8.1%	19.4%	8.0%	2.9%	40.1%	8.8%	11.7%	22.4%
2008	11.5%	-4.1%	4.9%	-9.8%	28.8%	4.4%	5.3%	-5.2%
2009	-2.4%	-4.2%	-4.0%	-4.9%	7.5%	-0.1%	-2.3%	-6.6%
2010	-7.3%	-11.9%	-2.5%	-0.2%	25.5%	-5.1%	-5.3%	-8.0%
2011	-4.8%	-1.6%	5.0%	-2.9%	0.7%	-4.0%	-2.6%	-4.5%

Source: PREA, Flow of Funds Accounts of the United States, Federal Reserve, Release Z.1

"Other" includes household sector, nonfinancial corporate business, nonfarm noncorporate business, federal, state and local governments, P&C insurance companies, pension funds, finance and mortgages companies and REITs.

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Holders of Commercial & Multifamily Mortgage Loans
 Percentage Distribution

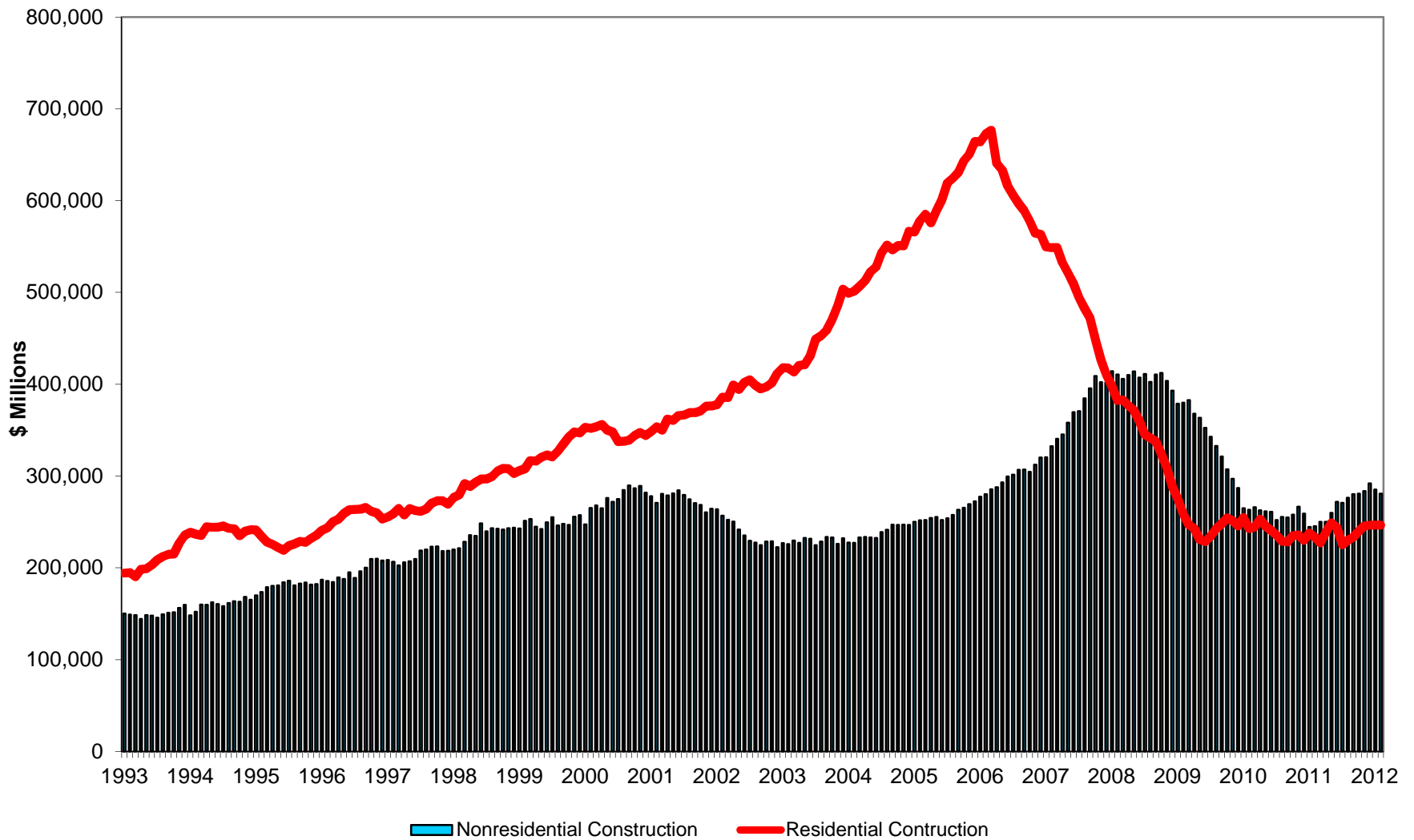
	Total (\$ Billions)	Commercial Banks	CMBS Issuers	Life Companies	Savings Institutions	GSEs	Others
1990	1,107.2	32.0%	3.6%	22.0%	18.2%	1.2%	23.1%
1991	1,090.5	32.4%	3.9%	21.9%	15.3%	1.3%	25.3%
1992	1,033.6	33.6%	4.8%	21.4%	13.4%	1.5%	25.3%
1993	1,005.5	34.5%	5.9%	20.5%	12.7%	1.7%	24.7%
1994	991.1	35.9%	6.5%	19.9%	11.9%	1.9%	23.9%
1995	1,007.9	37.8%	7.4%	19.3%	11.3%	1.8%	22.4%
1996	1,049.7	38.8%	9.0%	18.2%	10.9%	1.7%	21.4%
1997	1,123.4	39.4%	11.0%	16.8%	9.9%	1.4%	21.5%
1998	1,247.8	38.9%	15.6%	15.7%	8.8%	1.3%	19.7%
1999	1,425.5	39.4%	17.0%	14.9%	8.4%	1.4%	18.9%
2000	1,561.7	40.8%	18.2%	13.9%	8.2%	1.6%	17.3%
2001	1,713.5	40.9%	20.0%	13.1%	8.0%	1.9%	16.0%
2002	1,852.7	41.5%	20.9%	12.5%	8.1%	2.3%	14.8%
2003	2,054.1	40.7%	22.0%	11.8%	8.1%	3.3%	14.0%
2004	2,272.8	41.6%	22.0%	11.2%	8.0%	3.6%	13.5%
2005	2,583.3	42.1%	23.5%	10.3%	7.7%	3.6%	12.7%
2006	2,892.9	42.7%	24.5%	9.7%	7.2%	3.6%	12.3%
2007	3,232.5	41.3%	26.2%	9.4%	6.6%	4.6%	12.0%
2008 Q1	3,371.1	42.2%	27.1%	9.2%	6.7%	4.7%	10.2%
Q2	3,425.2	42.6%	26.5%	9.2%	6.7%	4.9%	10.2%
Q3	3,454.0	44.0%	25.9%	9.2%	5.5%	5.2%	10.1%
Q4 & YE	3,404.1	43.7%	23.8%	9.4%	5.7%	5.6%	11.9%
2009 Q1	3,404.9	45.5%	23.6%	9.3%	5.7%	5.7%	10.2%
Q2	3,400.6	45.5%	23.6%	9.2%	5.7%	5.9%	10.2%
Q3	3,377.4	45.4%	23.6%	9.2%	5.6%	6.0%	10.3%
Q4 & YE	3,325.1	43.6%	23.3%	9.2%	5.5%	6.1%	12.1%
2010 Q1	3,289.5	43.5%	21.8%	9.2%	5.6%	7.6%	12.3%
Q2	3,240.0	43.4%	21.8%	9.2%	5.5%	7.7%	12.3%
Q3	3,195.7	43.1%	21.8%	9.4%	5.6%	7.9%	12.2%
Q4 & YE	3,150.2	42.7%	21.7%	9.5%	5.8%	8.1%	12.2%
2011 Q1	3,126.1	42.3%	22.1%	9.6%	5.8%	8.2%	12.1%
Q2	3,100.8	42.1%	22.0%	9.8%	5.7%	8.2%	12.1%
Q3	3,080.9	41.8%	22.1%	10.0%	5.8%	8.3%	12.0%
Q4 & YE	3,069.7	41.7%	21.9%	10.2%	5.8%	8.4%	12.0%

Source: PREA, Flow of Funds Accounts of the United States, Federal Reserve, Release Z.1

"Other" includes household sector, nonfinancial corporate business, nonfarm noncorporate business, federal, state and local governments, P&C insurance companies, pension funds, finance and mortgages companies and REITs.

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Exhibit 18
Private Residential and Nonresidential Construction in Place
Seasonally Adjusted Annual Rate



Source: PREA, U.S. Census
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