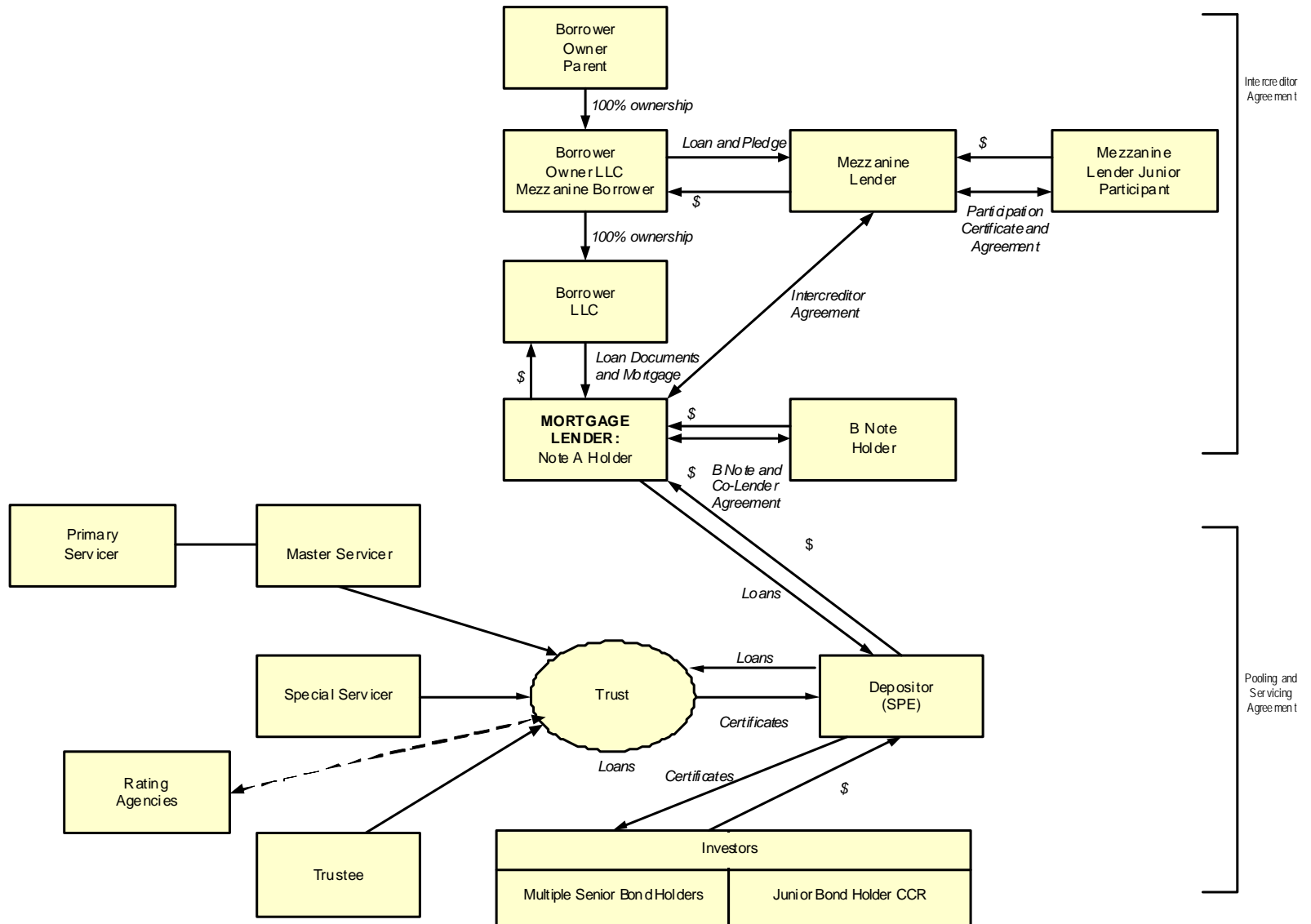


Players in a CMBS Transaction



Mortgage Loan:

\$70 mm
IO
matures 6/30/11
L + 200

Opening LTV 70%

Current
DSCR 2x

Terminal LTV ???

Mezzanine Loan:

\$15 mm
IO
matures 6/30/11
L + 450

Opening LTV 85%

Current
DSCR 1.6x

Terminal LTV ???